

## SUBMISSION COVER SHEET

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): \_\_\_\_\_

Organization: \_\_\_\_\_

Filing as a:        **DCM**        **SEF**        **DCO**        **SDR**    Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): \_\_\_\_\_ Filing Description:

**SPECIFY FILING TYPE**                      Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

Certification	§ 40.6(a)
Approval	§ 40.5(a)
Notification	§ 40.6(d)
Advance Notice of SIDCO Rule Change	§ 40.10(a)
SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers: \_\_\_\_\_

**New Product**                                      Please note only ONE product per Submission.

Certification	§ 40.2(a)
Certification Security Futures	§ 41.23(a)
Certification Swap Class	§ 40.2(d)
Approval	§ 40.3(a)
Approval Security Futures	§ 41.23(b)
Novel Derivative Product Notification	§ 40.12(a)
Swap Submission	§ 39.5

Official Product Name: \_\_\_\_\_

**Product Terms and Conditions (product related Rules and Rule Amendments)**

Certification	§ 40.6(a)
Certification Made Available to Trade Determination	§ 40.6(a)
Certification Security Futures	§ 41.24(a)
Delisting (No Open Interest)	§ 40.6(a)
Approval	§ 40.5(a)
Approval Made Available to Trade Determination	§ 40.5(a)
Approval Security Futures	§ 41.24(b)
Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
“Non-Material Agricultural Rule Change”	§ 40.4(b)(5)
Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected: \_\_\_\_\_

Rule Numbers: \_\_\_\_\_



July 17, 2017

**BY ELECTRONIC MAIL: [submissions@cftc.gov](mailto:submissions@cftc.gov)**

Melissa Jurgens  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: LatAm SEF, LLC – Rule Amendment – Amended Rulebook  
LatAm SEF Submission No. 17-01**

Dear Ms. Jurgens:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), LatAm SEF, LLC (“LatAm SEF”) hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended in response to comments and questions received from the staff of the Commission, and to add rules regarding methods of using LatAm SEF’s SEF. The amended Rulebook will become effective on August 1, 2017. Please find enclosed two versions of the Rulebook, a clean version and a marked version showing amendments.

A concise explanation and analysis of the amendments to the Rulebook and their compliance with applicable provisions of the Act, including core principles and the Commission’s regulations, is attached hereto as Exhibit A. A clean copy of the amended Rulebook is attached hereto as Exhibit B, and a copy of the amended Rulebook marked to show changes against the version submitted to the Commission on December 13, 2016, is attached hereto as Exhibit C.

LatAm SEF hereby certifies that: (i) the amended Rulebook complies with the Act and the Commission’s regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on LatAm SEF’s website. There were no substantive opposing views to the amendments to the Rulebook.

Please contact the undersigned at (646) 344-3267 or via email at [sarmstrong@latamsef.com](mailto:sarmstrong@latamsef.com) with any questions regarding this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Sandra Armstrong', with a long horizontal flourish extending to the right.

Sandra Armstrong  
Chief Compliance Officer

Enclosures

**Exhibit A**
**Explanation and Analysis**

Summary: The Rulebook has been amended to add and clarify rules regarding methods of using LatAm SEF, and in response to comments and questions received from the Commodities Futures Trading Commission (“CFTC”).

A clean copy of the amended Rulebook is attached hereto as Exhibit B, and a copy of the amended Rulebook marked to show changes against the version submitted to the Commission on December 13, 2016 and effective December 28, 2016, is attached hereto as Exhibit C.

Capitalized terms used but not defined herein have the meanings assigned to them in the Rulebook.

<b>Amendment</b>	<b>Explanation</b>	<b>Applicable Core Principle/Commission Regulation/SEF Policy</b>
<u>Cover Page</u> Updated version number Updated effective date	Amended rulebook version and effective date.	Conforming Change
Table of Contents	Amended page references.	Conforming Change
Rule 1202. IRS Trading Hours	Amended trading hours to 7:00 AM to 4:00 PM Eastern Time, Monday – Friday.	§ 40.2 § 40.6
Rule 1203. IRS General Terms and Conditions	Amended paragraph (1) to add Swaption to list of supported IRS Types.	§ 40.2 § 40.6
Rule 1203. IRS General Terms and Conditions	Added paragraphs (26) through (40) to incorporate terms and conditions related to Swaption.	§ 40.2 § 40.6
Rule 1213. Mexican TIIE Fixed/Floating Interest Rate Swap	Amended to clarify that Reference Index is Mexican 28-day TIIE.	§ 40.2 § 40.6 § 50.4
Rule 1214. Mexican TIIE/U.S. Dollar 1-Month Libor Cross-Currency Basis Swap	Amended to clarify that Reference Index is Mexican 28-day TIIE.	§ 40.2 § 40.6
Rule 1215. Mexican UDI/TIIE Interest Rate Swap	Amended to clarify that Reference Index is Mexican 28-day TIIE.	§ 40.2 § 40.6
Rule 1216. Mexican UDI/U.S. Dollar 6-Month Libor Cross-Currency Basis Swap	Amended to (1) clarify that Reference Index is Mexican 28-day TIIE, and (2) remove New York Holiday Calendar.	§ 40.2 § 40.6
Rule 1218. Peruvian PEN/TIS Interest Rate Swap	Amended to clarify that Reference Indices are Peru PEN and Peru TIS.	§ 40.2 § 40.6
Rule 1221. Mexican TIIE Fixed/Float Interest Rate Swaption	Added 1221 to incorporate the SEF’s product listing.	§ 40.2 § 40.6
Rule 1302. FX Trading Hours	Amended trading hours to 7:00 AM to 4:00 PM Eastern Time, Monday – Friday.	§ 40.2 § 40.7

## **Exhibit B**

LatAm SEF Rulebook, Version 1.7

Clean Copy

## **Exhibit C**

LatAm SEF Rulebook, Version 1.7

Marked Copy